## **CHANDLER INDUSTRIES**



260 Plymouth Avenue North Minneapolis, MN 55411

## Chandler Industries Expands Strategic Position with Purchase of Sunrise Precision Machine

Chandler Industries, a portfolio company of Arch Equity Partners, adds Sunrise Precision Machine to Expand Its Strategic Capabilities.

August 17, 2020 – St. Louis, MO – Arch Equity Partners, LLC, a private investment firm based in St. Louis, announced today that Chandler Industries, Inc., a portfolio company involved in the manufacture of precision machined parts, fabricated sheet metal parts, and complex part assemblies has closed on the acquisition of Sunrise Precision Machine located in Lindstrom, MN. Sunrise specializes in small to micro-precision machined components for the aerospace, defense, medical, and datacom markets.

The Sunrise business provides Chandler with a new strategic capability in the machining of high-quality, miniature electronics-related components and assemblies, which will complement its existing Minnesota and Mexico footprints. The new business will be operated as Chandler Industries – Lindstrom Division.

The Lindstrom facility is an ISO 9001 certified, ITAR compliant facility. "Adding the Lindstrom Division to our existing portfolio will allow Chandler the opportunity to expand capacity and capability for existing Lindstrom Division customers and offer even more capabilities to Chandler's legacy customers," said Tom Ryan, CEO of Chandler Industries. "We are very excited about serving the demand within the aerospace, defense and medical markets for production quantities of small precision machined components, delivered at industry-leading lead times."

"Joining Chandler Industries is very exciting to the Sunrise team as it allows us to grow beyond our current footprint and take advantage of the extensive resources Chandler has to offer on our behalf," said Carl Anderson, founder of Sunrise. Carl will remain with Chandler as the General Manager of the Lindstrom Division. "We already see the vision Chandler has for the Lindstrom Division and are confident that this acquisition will bring benefits to our customers and our employees," Anderson added.

The purchase of Sunrise marks the sixth investment by Arch Equity in Chandler Industries since its original investment in 2011. The senior debt capital provider to Chandler for the acquisition was Huntington Bank, with the junior capital provided by Northcreek Mezzanine.

## **About Chandler Industries**

Chandler Industries is a multi-facility contract manufacturer of precision machined components, fabrications and sub-assemblies serving the aerospace, defense, medical and industrial markets. Chandler is headquartered in Minneapolis, Minnesota with divisions located in Montevideo MN, Bethel MN, Long Prairie MN, Lindstrom, MN, Chihuahua Mexico and now Lindstrom, MN. For more information on Chandler Industries please visit www.chandlerindustries.com.

## **About Arch Equity Partners**

Arch Equity Partners is a private investment firm involved in the acquisition and management of portfolio companies over a longer-term investment horizon. With a focus on seeking value in a diverse range of industries, Arch Equity is dedicated to building a balanced portfolio of investments for its partners. Arch Equity Partners concentrates on the lower middle market seeking companies with a revenue range of \$10-25 million, and adjusted earnings generally in excess of \$2.0 million. Its strategy involves working with existing management and employee teams who are invited to become owners of the company along with Arch Equity and its investors. Arch Equity takes an active role in working with the management team to improve both day-to-day operations and strategic development. For more information on Arch Equity Partners please visit the web site at www.archequitypartners.com or call (314) 409-0264.

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